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A Weekly Review of Business Opportunities

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Bunge sells its shares in France company

Bunge Europe, operative branch of Bunge Limited in the European market, announced on Thursday the sell to Soprol of its 33.34% shares in Saipol, company that operates in the crushing of oilseeds in France. Soprol, Sofiprotéol's subsidiary (financial organization that belongs to the French vegetable oil and proteins' sector) already controlled Saipol, with 66.64% of its shares. Now, it holds 100%. "The decision to sell the shares in Saipol is part of the strategy to focus businesses on European emergent markets, even from acquisitions", says Jean-Louis Gourbin, chief executive of Bunge Europe, in a press release. Bunge and Sofiprotéol's joint-venture in Diester Industries biodiesel production company will be kept. [...] **Source:** [Valor Econômico \(01/15/2010\)](#)

Registration for Gulfood business mission is open

The Ministry of Agriculture, Livestock and Supply opened the registration for food and beverages' sector businessmen who are interested in participating in the business mission to the United Arab Emirates, in February. For the third year in a row, the Ministry and the Arab-Brazilian Chamber of Commerce organize the participation in the greatest Middle East fair, Gulfood. The event will take place on February 21-24, in Dubai. Participants will be entitled to have an individual space and access to common areas of the Brazilian stand, in addition to the space in the catalog of companies that participate in the event. In order to be part of the delegation organized by the Ministry of Agriculture, solicitants need to fill a registration form that can be found in the site of the Ministry or requested by sending an e-mail to dpi@agricultura.gov.br. Registration deadline is January, 20, 2010. [...] **Source:** [Ministry of Agriculture, Livestock and Supply \(01/14/2010\)](#).

Cargill reports US\$ 489 million profits and starts to recover

Cargill, North-American company of the food and agriculture sector, announced on Thursday, 14, net profits of US\$ 489 million for the second fiscal quarter of 2010, a 59% fall as compared with US\$ 1,19 billion profits registered in the same period in 2009. During the first semester of the fiscal year, the company registered net profits of US\$ 1.01 billion, a 62% drop as compared with the same period of the previous year, when it registered a record profit of US\$ 2.68 billion. According to the press release, excluding the investments results of MOSAIC company—leader in the production and commercialization of raw material, ingredients for animal nutrition and fertilizers, made up by Cargill Fertilizantes together with IMG Global—Cargill's results registered a moderate fall as compared with the same two periods of the previous year. [...] **Source:** [Agência Safras & Mercado \(01/14/2010\)](#).

BRF stops processing turkey in Carambeí and deactivates Cavalhada

BRS Brasil Foods, as Perdigão is named after Sadia's incorporation in May, 2009, decided to stop the production and processing of turkeys in Carambeí (PR) and to focus businesses on Mineiros (GO) (both units belong to former Perdigão). The company will also deactivate the plant in Cavalhada, Porto Alegre (RS) and will transfer the chicken production to Lajeado (RS). [...] **Source:** [Valor Econômico \(01/13/2010\)](#)

Slaughter house Arantes postpones the general meeting after an impasse with banks

An impasse between banks and Grupo Arantes forced the third postponement of the company's creditors general meeting, held on Tuesday 12, in São José do Rio Preto (SP), and resumed next Tuesday, 19. The financial institutions, whose total credit adds up to approximately R\$ 850 million, and one company—one of the largest in the country's meat sector—did not reach an agreement to approve the judicial recovery plan submitted. Faced before the impasse, creditors are already talking about the company's bankruptcy. As the judicial recovery process has not been solved for more than one year now, if during the next meeting an agreement is not reached or if the Law does not prorogate the term to reach an agreement, the only solution will be bankruptcy, says Marcos da Rosa, president of the livestock creditors' commission of Mato Grosso. As previous meetings, next Tuesday's general meeting will be held at 10, in Ypê Park Hotel, in the same city [...] **Source:** [Agência Estado \(01/12/2010\)](#).

DuPont aims at growing in the Brazilian insecticide market

DuPont Produtos Agrícolas officially announced the arrival of its Rynaxypyr® molecule to Brazil, formulated in two high-capacity insecticides. Premio® and Altacor™ also inaugurate a new generation of agrochemicals, that according to the company, combine exceptional agronomic efficiency with excellent environmental profile. "These are revolutionary products that will inaugurate a new age regarding cultivation areas' plague and productivity control", says Ricardo Vellutini, president of DuPont in Brazil. According to the executive, the Rynaxypyr® molecule demanded several years of research and it will be sold in almost 90 countries. Rynaxypyr®, says the executive, results from an annual package of US\$ 700 million in investments from the company, in the world, in the Agriculture and Nutrition area. [...] **Source:** [AgroLink \(01/11/2010\)](#)